## Using "ProductPrices" to monitor and update prices.

There are times when it is necessary to raise prices for a product.

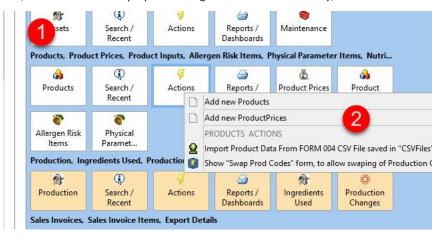
It is useful to be able to note times in the future when price-changes may occur.

To do this in FMSys, add records to the "ProductPrices" data-table, with a date set in the future. You can then see when these changes are due to take place, by checking in the Diary, where they will show, in red.

## **Viewing and Adding ProductPrices**

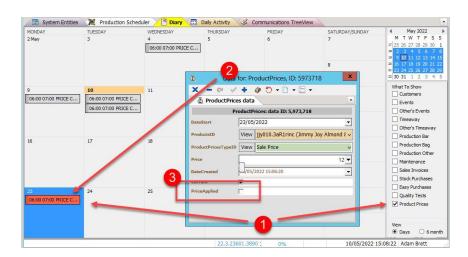
The ProductPrices data-table exists to keep track of changes to prices of products. If a staff member updates the price of a product, in certain situations a "ProductPrices" record will be added automatically to the system.

If staff are **planning** to raise prices it can be useful to add additional records to the ProductPrices data-table. If these are added with a "Date" in the future, then a record of the proposed change can be seen in the Diary, so that staff can make the update.



Adding New "ProductPrices"

- 1. In the SystemEntities screen, find the "products" entity.
- 2. Click on "Actions" and the menu will appear, click on "Add new ProductPrices"



**Product Prices Edit Window and Diary View** 

- 1. In the FMSys Diary, a "ProductPrices" entry has been added. Tick this to see ProductPrices records in the Diary-view.
- 2. The ProductPrices Edit Window. Note the "DateStart", this controls the date on which the record will appear in the diary **and** should be the date you intend to update the price.
- 3. **PriceApplied** tick-box. When a new record is created this tick-box will be unticked, and the record will appear **red** in colour in the Diary. Once a staff member has applied the new price (ie updated the "SalesPrice" in the Product's record) they should then **tick** this field. Once ticked the ProductPrices records appear **grey** (completed) in the diary.

The above method means that any forgotten ProductPrices will show up brightly in red in the diary.

FUTURE IMPROVEMENT. I would like to extend the ProductPrices Entity, adding an Action "Update Product's Price Now" ... I haven't yet done this. I will do it if it is useful.